

Message Text

UNCLASSIFIED

PAGE 01 QUITO 01283 261536Z
ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 TRSE-00 CIAE-00 INR-07
NSAE-00 /030 W
-----262007 062312 /42

R 261251Z FEB WJ U
FM AMEMBASSY QUITO
TO SECSTATE WASHDK 3335
INFO AMCONSUL GUAYAQUIL

UNCLAS QUITO 1283

DEPT. PLEASE PASS EXIMBANK

E.O. 11652: N/A
TAGS F BPRO, EFIN, EC
SUBJECT: BANK TO-BANK CREDIT LINES: BANCO DEL PICHINCHA

REF: STATE 297301

BANCO DEL PICHINCHA IS ECUADOR'S LARGEST AND MOST STABLE BANK. THE BANK HAS BEEN CONSERVATIVELY MANAGED FOR MANY YEARS BY THE ACOSTA VELASCO FAMILY WHO ARE ALSO THE MAJOR STOCKHOLDERS. BANCO DEL PICHINCHA IS ALSO A CORRESPONDENT BANK FOR MOST AMERICAN BANKS DOING BUSINESS IN ECUADOR. EMBASSY BELIEVES THAT THE FINANCIAL CAPACITY OF THIS BANK IS MORE THAN SUFFICIENT FOR THE AMOUNT AND TERM INDICATED AND IS UNAWARE OF ANY OTHER FACTORS PRECLUDING A FAVORABLE RESPONSE BY EXIMBANK.
BLOOMFISLD

UNCLASSIFIED

NNN

*** Current Handling Restrictions *** n/a
*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977QUITO01283
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Expiration:
Film Number: D770067-1224
Format: TEL
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770296/aaaagkgq.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Message ID: 5bd921cf-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 297301
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 16-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3469358
Secure: OPEN
Status: <DBA CORRECTED> jms 970930
Subject: BANK TO-BANK CREDIT LINES: BANCO DEL PICHINCHA
TAGS: BPRO, EFIN, EC, BANCO DEL PICHINCHA, XMB
To: GUAYAQUIL STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5bd921cf-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009